momentum investments

THE WEEKLY moment

01 Jun 2026	Close price at 29 May 2026	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	114,632.29	1.3%	-0.5%	-1.0%	21.0%
All-Share Index Total Return	22,057.15	1.4%	-0.3%	0.8%	25.3%
Resources Index	69,298.79	3.1%	-1.3%	2.5%	69.4%
Industrials Index	137,122.42	0.0%	-0.7%	-7.1%	-4.0%
Financials Index	64,657.98	0.8%	0.7%	2.5%	19.9%
Top 40 Index	106,822.79	1.4%	-0.4%	-1.1%	22.7%
Capped All Share Index	57,376.94	1.3%	-0.5%	-0.9%	21.7%
SA Listed Property Index	482.71	-0.3%	0.2%	-1.0%	19.6%
SA Volatility Index	23.54	0.0%	-6.3%	48.3%	32.6%
Interest-bearing indices					
FTSE/JSE All Bond Index	1,406.33	2.0%	2.9%	2.7%	22.6%
STeFI Composite Index	657.06	0.1%	0.5%	2.7%	7.1%
FTSE/JSE Inflation Linked Index	451.09	0.2%	0.6%	3.8%	18.6%
Interest rates					
Prime rate	10.50%				
Repo rate	7.00%				
JIBAR 3 Month	6.98%	0.18	0.21	0.23	-0.46
Commodities (in US dollars)					
Gold price	4,541.41	0.5%	-1.8%	5.2%	36.9%
Platinum price	1,922.90	-0.5%	-3.7%	-6.7%	79.3%
Oil price	91.70	-11.9%	-16.9%	50.7%	44.9%
Global indices (in base currency)					
Dow Jones (US)	51,032.46	0.9%	2.8%	6.2%	20.9%
S&P 500 (US)	7,580.06	1.4%	5.1%	10.7%	28.2%
Nasdaq (US)	26,972.62	2.4%	8.4%	16.1%	40.7%
FTSE 100 (UK)	10,409.28	-0.5%	0.3%	4.8%	19.4%
Hang Seng (Hong Kong)	25,199.99	-1.6%	-2.2%	-1.7%	6.9%
Shanghai	4,067.73	-1.1%	-1.1%	2.5%	20.9%
Nikkei (Japan)	66,491.88	5.0%	12.4%	32.1%	73.1%
Cac 40 (France)	8,192.20	0.9%	1.0%	0.5%	5.3%
Dax (Germany)	25,104.70	0.9%	3.3%	2.5%	4.9%
MSCI Emerging	1,752.15	3.9%	9.5%	24.8%	49.7%
MSCI Developed	4,864.59	1.3%	4.4%	9.8%	25.9%
US Volatility Index	15.32	-8.3%	-9.3%	2.5%	-20.1%
Exchange rates					
Rand/US dollar	16.21	-1.5%	-2.9%	-2.1%	-8.9%
Rand/euro	18.93	-1.0%	-3.3%	-2.7%	-6.5%
Rand/pound	21.81	-1.3%	-3.7%	-2.3%	-9.2%
Dollar/euro	1.17	0.5%	-0.6%	-0.7%	2.5%
Inflation indicator					
CPI					4.0%
Group indicator					
Momentum Metropolitan Holdings	35.92	-2.2%	-5.1%	-6.1%	2.2%

*Last available numbers used, as these numbers were not available

Local update

Economists and analysts believe the South African Reserve Bank's (Sarb) latest interest rate hike is unlikely to signal the start of an aggressive tightening cycle. The outlook for further increases will hinge largely on whether tensions in the Middle East, oil prices and inflationary pressures ease in the coming months. The central bank raised the repo rate by 25 basis points on Thursday, a move that was widely expected by markets and economists. The Monetary Policy Committee (MPC) lifted the repo rate to 7%, effective from 29 May. Four members voted for the increase, while two preferred no change. Source: moneyweb.co.za

The Hawks have been appointed to investigate two strange explosions that took place at separate Woolworths stores over the span of two days. In a press statement released on Friday, 29 May, Woolworths said no further information regarding the nature of the devices and the motive behind the attacks is available. While the matter is being investigated, vigilance across Woolworths stores nationwide has increased. Woolworths has also contracted specialist forensic experts to strengthen security and intelligence, in support of the work already being done by the authorities. Source: dailyinvestor.com

South Africa is currently facing proposed alcohol tax changes, including higher taxes on stronger drinks and minimum pricing for cheap alcohol, which are aimed at curbing alcohol-related social harms in the country. The South African Alcohol Policy Alliance (SAAPA) is urging the public to participate in discussions around proposed changes to alcohol taxation. The organisation argues that stronger measures are needed to tackle the country's severe alcohol-related social harms. Source: dailyinvestor.com

Global update

Applications for US unemployment benefits rose slightly, signaling the labour market continues to remain stable. Initial claims increased by 5 000 to 215 000 in the week ended May 23, according to Labour Department data released Thursday. The median forecast in a Bloomberg survey of economists called for 211 000 applications. Continuing claims, a proxy for the number of people receiving benefits, rose to 1.79 million in the previous week. Source: moneyweb.co.za