momentum
investments

THE WEEKLY moment

18 May 2026	Close price at 15 May 2026	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	114,544.37	-2.8%	-0.6%	-1.1%	24.0%
All-Share Index Total Return	22,018.65	-2.8%	-0.4%	0.6%	28.4%
Resources Index	70,240.51	-6.4%	0.0%	3.9%	85.5%
Industrials Index	137,980.25	-0.7%	-0.1%	-6.5%	-2.1%
Financials Index	62,931.26	-1.4%	-2.0%	-0.2%	17.5%
Top 40 Index	106,842.12	-3.0%	-0.4%	-1.1%	26.0%
Capped All Share Index	57,332.93	-2.8%	-0.6%	-1.0%	25.0%
SA Listed Property Index	486.61	0.9%	1.0%	-0.2%	21.5%
SA Volatility Index	24.93	2.0%	-0.8%	57.1%	39.1%
Interest-bearing indices					
FTSE/JSE All Bond Index	1,367.22	-1.0%	0.0%	-0.2%	21.1%
STeFI Composite Index	655.39	0.1%	0.3%	2.5%	7.2%
FTSE/JSE Inflation Linked Index	449.35	-0.3%	0.2%	3.4%	18.1%
Interest rates					
Prime rate	10.25%				
Repo rate	6.75%				
JIBAR 3 Month	6.80%	0.02	0.02	0.05	-0.66
Commodities (in US dollars)					
Gold price	4,539.39	-3.6%	-1.8%	5.1%	40.1%
Platinum price	1,985.20	-3.2%	-0.5%	-3.6%	100.2%
Oil price	109.27	7.6%	-0.9%	79.6%	73.4%
Global indices (in base currency)					
Dow Jones (US)	49,526.17	-0.2%	-0.3%	3.0%	17.0%
S&P 500 (US)	7,408.50	0.1%	2.8%	8.2%	25.2%
Nasdaq (US)	26,225.15	-0.1%	5.4%	12.8%	37.2%
FTSE 100 (UK)	10,195.37	-0.4%	-1.8%	2.7%	18.1%
Hang Seng (Hong Kong)	25,968.37	-1.7%	0.7%	1.3%	10.8%
Shanghai	4,133.13	-1.1%	0.5%	4.1%	22.3%
Nikkei (Japan)	61,149.88	-2.4%	3.3%	21.5%	61.8%
Cac 40 (France)	7,952.55	-2.0%	-2.0%	-2.4%	1.3%
Dax (Germany)	23,950.57	-1.6%	-1.4%	-2.2%	1.1%
MSCI Emerging	1,668.17	-2.5%	4.2%	18.8%	42.2%
MSCI Developed	4,741.61	-0.3%	1.7%	7.0%	23.4%
US Volatility Index	18.43	7.2%	9.1%	23.3%	3.4%
Exchange rates					
Rand/US dollar	16.68	1.8%	-0.1%	0.7%	-7.5%
Rand/euro	19.41	0.5%	-0.9%	-0.2%	-3.8%
Rand/pound	22.21	-0.4%	-2.0%	-0.5%	-7.3%
Dollar/euro	1.16	-1.4%	-0.9%	-1.0%	3.9%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	36.76	-4.0%	-2.9%	-3.9%	6.3%

*Last available numbers used, as these numbers were not available

Local update

South African President Cyril Ramaphosa is preparing to mount a two-pronged legal challenge to block an impeachment hearing into an alleged cover-up of a burglary at his game farm. Ramaphosa's lawyers are finalising the applications after the nation's top court last week revived an investigation into whether his handling of the theft of foreign exchange from the wildlife ranch in 2020 breached the constitution, according to people familiar with the matter. The inquiry threatens to reopen a politically damaging scandal months before the country holds local elections. The president will in the coming days seek a judicial review of an independent panel's report that suggested he may have broken the law, said the people who asked not to be identified as the information isn't public. Source: moneyweb.co.za

South Africa's energy regulator Nersa and the National Treasury are among several state institutions in the crosshairs of Afriforum that has just applied to the North Gauteng High Court to have the Distribution Agency Agreement (DAA) between Eskom and the Merafong municipality declared unlawful and set aside. The litigation may have serious implications for Eskom's plans to roll out such agreements in more municipalities in arrears with Eskom. Arrear municipal debt to Eskom has exceeded R110 billion and is considered an existential threat to the state-owned power company. Source: moneyweb.co.za

The Department of Transport (DoT) announced that it is effectively pulling the plug on South Africa's bus rapid transit (BRT) network. Despite investments totalling over R80 billion across the past two decades, the DoT said the BRT had failed to attract the requisite commuter numbers. Only around 152,000 passengers are reported to use the BRT nationwide daily, compared to approximately 8 million who use taxis and other road-based transport. Source: dailyinvestor.com

Global update

Donald Trump got the pageantry he craved during his trip to China. But the US president concluded the summit largely where he began, receiving little help from his "friend" Xi Jinping in dealing with a messy war in Iran and a challenging political climate at home. Source: moneyweb.co.za

While reviewing the administration's proposed $1.5-trillion defence budget, US lawmakers questioned the defence secretary on the end game for the war in Iran and its ballooning cost. Source: currencynews.co.za