momentum investments

THE WEEKLY moment

11 May 2026	Close price at 08 May 2026	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	117,888.93	2.4%	2.4%	1.8%	29.7%
All-Share Index Total Return	22,649.23	2.4%	2.4%	3.5%	34.2%
Resources Index	75,016.30	6.8%	6.8%	11.0%	91.8%
Industrials Index	138,952.83	0.6%	0.6%	-5.8%	1.4%
Financials Index	63,829.87	-0.6%	-0.6%	1.2%	23.7%
Top 40 Index	110,096.09	2.7%	2.7%	2.0%	31.9%
Capped All Share Index	59,006.99	2.4%	2.4%	1.9%	30.4%
SA Listed Property Index	482.28	0.1%	0.1%	-1.1%	19.8%
SA Volatility Index	24.45	-2.7%	-2.7%	54.1%	22.7%
Interest-bearing indices					
FTSE/JSE All Bond Index	1,380.60	1.0%	1.0%	0.8%	23.4%
STeFI Composite Index	654.56	0.1%	0.1%	2.4%	7.2%
FTSE/JSE Inflation Linked Index	450.69	0.5%	0.5%	3.7%	19.0%
Interest rates					
Prime rate	10.25%				
Repo rate	6.75%				
JIBAR 3 Month	6.78%	0.00	0.00	0.03	-0.73
Commodities (in US dollars)					
Gold price	4,708.49	2.1%	1.9%	9.0%	42.4%
Platinum price	2,049.80	2.5%	2.7%	-0.5%	110.4%
Oil price	101.55	-6.6%	-7.9%	66.9%	60.8%
Global indices (in base currency)					
Dow Jones (US)	49,609.16	0.2%	-0.1%	3.2%	19.9%
S&P 500 (US)	7,398.93	2.3%	2.6%	8.1%	30.6%
Nasdaq (US)	26,247.08	4.5%	5.4%	12.9%	46.4%
FTSE 100 (UK)	10,233.07	-1.3%	-1.4%	3.0%	19.9%
Hang Seng (Hong Kong)	26,411.81	2.5%	2.5%	3.0%	16.1%
Shanghai	4,178.50	1.6%	1.6%	5.3%	24.7%
Nikkei (Japan)	62,636.58	5.2%	5.9%	24.4%	69.5%
Cac 40 (France)	8,112.57	0.0%	0.0%	-0.5%	5.4%
Dax (Germany)	24,338.63	0.2%	0.2%	-0.6%	4.2%
MSCI Emerging	1,711.25	6.9%	6.9%	21.9%	51.0%
MSCI Developed	4,757.30	1.8%	2.1%	7.4%	28.3%
US Volatility Index	17.19	1.2%	1.8%	15.0%	-23.5%
Exchange rates					
Rand/US dollar	16.39	-1.5%	-1.9%	-1.1%	-9.8%
Rand/euro	19.32	-1.0%	-1.4%	-0.7%	-5.3%
Rand/pound	22.31	-1.1%	-1.5%	0.0%	-7.3%
Dollar/euro	1.18	0.6%	0.5%	0.3%	5.0%
Inflation indicator					
CPI					3.2%
Group indicator					
Momentum Metropolitan Holdings	38.31	1.2%	1.2%	0.2%	13.6%

*Last available numbers used, as these numbers were not available

Local update

Discount retailer Boxer has reported a strong performance for its 2026 financial year, its first full year as a listed entity. Boxer was spun out from Pick n Pay and separately listed on the JSE in November 2024, though the retail giant retains a 65.59% stake. On Monday, 11 May, Boxer released its results for the 52 weeks ended 1 March 2026, which revealed a solid performance. Source: moneyweb.co.za

Cape Town was the third most congested city in Africa in 2025, ahead of Johannesburg – which sits at number six – and Cairo at 12th place. This is an improvement from being the second-most congested city on the continent in 2023. Globally, Cape Town sits at 91 out of 492 cities, according to the latest statistics on the TomTom Traffic Index. Studies, such as this one, show building new roads does not decrease traffic congestion, it merely encourages greater car use. Road-based public transport such as minibus-taxis and buses help reduce congestion by reducing private cars transporting far fewer passengers, but logically, the only effective way to reduce road congestion is through efficient passenger rail. Source: moneyweb.co.za

The automotive industry in South Africa has come under siege from the influx of low-cost Chinese car brands. While this has made the prospect of buying new cars more affordable and attractive for many South African citizens, it could have drastic consequences for the local auto sector. This is according to FNB and WesBank senior economist Thanda Sithole, who outlined the impact of Chinese car imports on South Africa in a recent press release. Source: dailyinvestor.com

Global update

The deadly hantavirus outbreak on a cruise ship doesn't risk triggering the next pandemic, World Health Organisation (WHO) officials said, downplaying an incident that has raised concern about a new viral contagion. Source: moneyweb.co.za

President Donald Trump's 10% global tariffs were declared unlawful by a federal trade court in a fresh blow to the administration's economic agenda, just months after the US Supreme Court vacated earlier levies he'd imposed. Source: moneyweb.co.za