momentum investments

THE WEEKLY moment

16 Mar 2026	Close price at 13 Mar 2026	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	114,924.21	-1.4%	-10.5%	-0.8%	32.0%
All-Share Index Total Return	21,811.22	-1.1%	-10.2%	-0.4%	36.6%
Resources Index	71,650.45	-4.4%	-16.8%	6.0%	96.9%
Industrials Index	138,747.68	1.8%	-2.5%	-6.0%	5.7%
Financials Index	62,240.82	-0.7%	-10.7%	-1.3%	22.8%
Top 40 Index	107,285.27	-1.2%	-10.8%	-0.6%	34.3%
Capped All Share Index	57,498.22	-1.5%	-10.7%	-0.7%	32.5%
SA Listed Property Index	459.86	-5.1%	-12.1%	-5.7%	21.3%
SA Volatility Index	25.16	8.2%	41.5%	58.5%	54.6%
Interest-bearing indices					
FTSE/JSE All Bond Index	1,349.69	-1.9%	-5.0%	-1.5%	21.5%
STeFI Composite Index	647.96	0.1%	0.3%	1.3%	7.3%
FTSE/JSE Inflation Linked Index	438.30	-2.7%	-3.9%	0.8%	15.3%
Interest rates					
Prime rate	10.25%				
Repo rate	6.75%				
JIBAR 3 Month	6.70%	0.05	0.08	-0.05	-0.86
Commodities (in US dollars)					
Gold price	5,022.11	-2.9%	-4.8%	16.3%	68.1%
Platinum price	2,024.50	-5.6%	-14.9%	-1.7%	101.5%
Oil price	103.86	11.8%	42.0%	70.7%	48.1%
Global indices (in base currency)					
Dow Jones (US)	46,558.47	-2.0%	-4.9%	-3.1%	14.1%
S&P 500 (US)	6,632.19	-1.6%	-3.6%	-3.1%	20.1%
Nasdaq (US)	22,105.36	-1.3%	-2.5%	-4.9%	27.8%
FTSE 100 (UK)	10,261.09	-0.1%	-6.1%	3.3%	20.2%
Hang Seng (Hong Kong)	25,482.50	-1.1%	-4.4%	-0.6%	8.6%
Shanghai	4,094.94	-0.7%	-1.7%	3.2%	21.9%
Nikkei (Japan)	53,753.01	-3.2%	-8.6%	6.8%	45.9%
Cac 40 (France)	7,902.03	-0.9%	-8.2%	-3.0%	-0.7%
Dax (Germany)	23,399.56	-0.6%	-7.5%	-4.5%	3.6%
MSCI Emerging	1,469.47	-2.0%	-8.8%	4.6%	32.9%
MSCI Developed	4,329.54	-1.8%	-5.0%	-2.3%	20.3%
US Volatility Index	27.19	-7.8%	36.9%	81.9%	10.3%
Exchange rates					
Rand/US dollar	16.95	2.4%	6.3%	2.3%	-7.5%
Rand/euro	19.41	1.0%	3.1%	-0.2%	-2.2%
Rand/pound	22.41	1.0%	4.3%	0.4%	-5.4%
Dollar/euro	1.15	-1.4%	-3.0%	-2.5%	5.5%
Inflation indicator					
CPI					3.5%
Group indicator					
Momentum Metropolitan Holdings	36.24	1.3%	-10.4%	-5.2%	28.0%

*Last available numbers used, as these numbers were not available

Local update

South Africa's plan to control public finances via a so-called fiscal rule will help restore policy credibility, but will need significant support to succeed, according to the International Monetary Fund (IMF). National Treasury announced last month it would propose binding guidelines by October to keep public finances in Africa's largest economy on a sustainable path by introducing a principles-based fiscal anchor. But the goal is to control spending and put debt, as a percentage of gross domestic product, on a downward path after a projected peak of around 79% in the fiscal year that ends 31 March. Source: moneyweb.co.za

Investment giant Remgro, chaired by billionaire businessman Johann Rupert, is expected to report another set of strong earnings for the first half of its 2026 financial year, with headline earnings growth as high as 41%. This comes as the investment giant has sealed some notable deals over the past year, including its R13 billion deal with Vodacom. On Friday, 13 March 2026, Remgro informed shareholders that it expects to report significantly higher headline earnings per share for the six months through December 2025. Remgro expects headline earnings of between 914 and 948 cents per share, marking an increase of between 36% and 41% compared to the first half of its 2025 financial year. Source: dailyinvestor.com

South Africa's push to revive key drivers of its economy such as power availability and logistics has created a tailwind for the largest unit of the continent's biggest lender by assets. Standard Bank's South Africa business grew profit 16% last year, eclipsing the 9% gain from its other regions, as efforts to undo the effects of years of economic mismanagement and corruption started bearing fruit, it said Thursday. Source: dailyinvestor.com

Global update

President Donald Trump's administration began its second tariff investigation in as many days, continuing its effort to rebuild his key trade policy that was struck down by the Supreme Court. Source: moneyweb.co.za

Airlines across Europe and Asia are increasing fares and raising fuel surcharges as the Iran war sends oil prices swinging wildly and stokes fears of jet-fuel shortages if the fighting persists. Source: moneyweb.co.za