momentum investments

THE WEEKLY moment

16 Feb 2026	Close price at 13 Feb 2026	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	120,584.07	0.4%	0.4%	4.1%	37.3%
All-Share Index Total Return	22,807.36	0.4%	0.4%	4.2%	41.9%
Resources Index	76,147.31	1.8%	0.2%	12.7%	108.1%
Industrials Index	139,760.39	-1.7%	-1.7%	-5.3%	6.0%
Financials Index	66,894.17	1.3%	3.0%	6.0%	29.8%
Top 40 Index	112,558.10	0.5%	0.3%	4.2%	40.6%
Capped All Share Index	60,397.21	0.5%	0.5%	4.3%	37.6%
SA Listed Property Index	508.23	0.3%	3.2%	4.2%	30.6%
SA Volatility Index	18.85	8.3%	16.7%	18.8%	16.4%
Interest-bearing indices					
FTSE/JSE All Bond Index	1,415.28	0.9%	1.4%	3.3%	28.6%
STeFI Composite Index	644.67	0.1%	0.3%	0.8%	7.4%
FTSE/JSE Inflation Linked Index	452.26	2.0%	2.7%	4.0%	20.4%
Interest rates					
Prime rate	10.25%				
Repo rate	6.75%				
JIBAR 3 Month	6.67%	-0.01	-0.04	-0.08	-0.89
Commodities (in US dollars)					
Gold price	5,041.39	1.6%	3.1%	16.7%	72.1%
Platinum price	2,056.20	-2.2%	-5.7%	-0.2%	106.1%
Oil price	67.57	-0.4%	-3.1%	11.1%	-10.2%
Global indices (in base currency)					
Dow Jones (US)	49,500.93	-1.2%	1.2%	3.0%	10.7%
S&P 500 (US)	6,836.17	-1.4%	-1.5%	-0.1%	11.8%
Nasdaq (US)	22,546.67	-2.1%	-3.9%	-3.0%	13.0%
FTSE 100 (UK)	10,437.08	0.6%	2.4%	5.1%	19.2%
Hang Seng (Hong Kong)	26,560.48	0.0%	-3.0%	3.6%	21.9%
Shanghai	4,085.13	0.4%	-0.9%	2.9%	22.6%
Nikkei (Japan)	56,987.46	5.2%	6.7%	13.2%	44.3%
Cac 40 (France)	8,306.56	0.3%	2.2%	1.9%	1.8%
Dax (Germany)	24,914.58	0.8%	1.6%	1.7%	10.2%
MSCI Emerging	1,555.12	3.2%	1.8%	10.7%	39.7%
MSCI Developed	4,509.69	-0.4%	-0.4%	1.8%	15.8%
US Volatility Index	20.60	16.0%	18.1%	37.8%	36.4%
Exchange rates					
Rand/US dollar	15.95	-0.6%	-1.2%	-3.7%	-13.8%
Rand/euro	18.93	-0.1%	-1.0%	-2.7%	-2.2%
Rand/pound	21.77	-0.3%	-1.4%	-2.4%	-6.3%
Dollar/euro	1.19	0.5%	0.1%	1.1%	13.4%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	38.28	-0.2%	1.6%	0.1%	35.7%

*Last available numbers used, as these numbers were not available

Local update

Don't be fooled by occupancy rates, revenue growth, and other figures into assuming the South African hotel industry has recovered well following the devastating Covid-19 pandemic and load shedding. Beneath the surface, trouble is brewing. This is highlighted in a new report by the Hospitality Asset Management Company (Hamac), in partnership with the business publication Tourism Update. The South African Hoteliers Report, the first of its kind, shows that the figures do not tell the full story. "We have created this report because recovery on paper does not always match the reality on the ground. Source: moneyweb.co.za

After a year of major upgrades, new tenants, and strong leasing momentum, Fourways Mall is entering 2026 with a lower vacancy rate and double-digit growth in footfall and turnover. With total gross lettable area now at 182,000 m^2, South Africa's biggest mall has been making strides to bring shoppers back. In a recent press statement, Fourways Mall said it started 2026 from a place of strength, shaped by a year of focused improvement and incredible progress. Source: dailyinvestor.com

Cyril Ramaphosa has never had a problem delivering rousing, chest-thumping speeches, unlike his hapless and numerically-challenged predecessor, Jacob Zuma. No, if anything, Ramaphosa's weakness has been not acting quickly enough – certainly not a charge you could level at Zuma, who energetically cycled through three finance ministers in a weekend in 2015 and gamely repurposed the state machinery to help his buddies in Saxonwold. Oh sure, Ramaphosa can convene a commission or two, and establish "dedicated task teams" smartly enough – but when the rubber hits the road, is he willing to axe a crooked police minister? Can he fire his army chiefs when they directly disobey him on holding manoeuvres with a rogue state like Iran? Source: currencynews.co.za

Global update

Donald Trump's tariff policies suffered their strongest political blow yet with the Republican-led US House passing legislation aimed at ending the president's levies on Canadian imports. Source: moneyweb.co.za

Heineken NV will cut 5 000 to 6 000 jobs as the Dutch brewer contends with a slump in demand for alcohol. The company said Wednesday that it will reduce headcount over the next two years in an effort to cut costs. It employs about 87 000 people worldwide, with 3 700 in the Netherlands, where Heineken is headquartered. Source: moneyweb.co.za

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