momentum

investments

THE WEEKLY moment

09 Mar 2026	Close price at 06 Mar 2026	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	116,583.41	-9.2%	-9.2%	0.6%	32.1%
All-Share Index Total Return	22,055.68	-9.2%	-9.2%	0.7%	36.5%
Resources Index	74,952.82	-13.0%	-13.0%	10.9%	108.3%
Industrials Index	136,296.35	-4.2%	-4.2%	-7.6%	0.6%
Financials Index	62,701.01	-10.1%	-10.1%	-0.6%	22.6%
Top 40 Index	108,597.24	-9.7%	-9.7%	0.6%	34.2%
Capped All Share Index	58,383.99	-9.3%	-9.3%	0.9%	32.9%
SA Listed Property Index	484.32	-7.5%	-7.5%	-0.7%	29.3%
SA Volatility Index	23.26	30.8%	30.8%	46.6%	44.5%
Interest-bearing indices					
FTSE/JSE All Bond Index	1,375.83	-3.2%	-3.2%	0.4%	23.6%
STeFI Composite Index	647.14	0.1%	0.1%	1.2%	7.3%
FTSE/JSE Inflation Linked Index	450.62	-1.2%	-1.2%	3.7%	18.6%
Interest rates					
Prime rate	10.25%				
Repo rate	6.75%				
JIBAR 3 Month	6.65%	0.03	0.03	-0.10	-0.91
Commodities (in US dollars)					
Gold price	5,170.82	-2.0%	-2.0%	19.7%	77.6%
Platinum price	2,143.90	-9.9%	-9.9%	4.1%	121.6%
Oil price	92.88	27.0%	27.0%	52.7%	33.9%
Global indices (in base currency)					
Dow Jones (US)	47,501.55	-3.0%	-3.0%	-1.2%	11.6%
S&P 500 (US)	6,740.02	-2.0%	-2.0%	-1.5%	17.5%
Nasdaq (US)	22,387.68	-1.2%	-1.2%	-3.7%	23.9%
FTSE 100 (UK)	10,275.83	-6.0%	-6.0%	3.5%	18.2%
Hang Seng (Hong Kong)	25,768.40	-3.3%	-3.3%	0.5%	5.8%
Shanghai	4,123.91	-1.0%	-1.0%	3.9%	22.0%
Nikkei (Japan)	55,554.83	-5.6%	-5.6%	10.4%	47.4%
Cac 40 (France)	7,974.92	-7.4%	-7.4%	-2.1%	-3.0%
Dax (Germany)	23,551.58	-6.9%	-6.9%	-3.8%	0.4%
MSCI Emerging	1,499.72	-6.9%	-6.9%	6.8%	32.6%
MSCI Developed	4,407.04	-3.3%	-3.3%	-0.5%	18.1%
US Volatility Index	29.49	48.5%	48.5%	97.3%	18.6%
Exchange rates					
Rand/US dollar	16.55	3.8%	3.8%	-0.1%	-8.7%
Rand/euro	19.22	2.1%	2.1%	-1.2%	-1.6%
Rand/pound	22.18	3.3%	3.3%	-0.6%	-5.0%
Dollar/euro	1.16	-1.7%	-1.7%	-1.1%	7.7%
Inflation indicator					
CPI					3.5%
Group indicator					
Momentum Metropolitan Holdings	35.79	-11.5%	-11.5%	-6.4%	23.1%

*Last available numbers used, as these numbers were not available

Local update

The Western Cape High Court has dealt Finance Minister Enoch Godongwana a blow, effectively watering down his powers to change the Vat rate unilaterally. In a judgment confirmed late on Thursday night, the court ruled that Section 7(4) of the Value-Added Tax Act is inconsistent with the Constitution, declaring it invalid "as it constitutes an impermissible delegation of legislative power to the executive". The provision previously allowed the Minister of Finance to change the Vat rate through the national budget announcement, before Parliament formally approved it. Source: moneyweb.co.za

There is no doubt that Eskom is performing much better than it was a year to five years ago – when South Africa regularly had to endure Stage 4 load shedding – but the real reasons for the recovery in the availability of electricity are not to be found inside the state-owned operator of ageing coal-fired power stations. Figures in the latest report from Statistics SA on the generation of electricity and available for distribution show that Eskom actually distributed nearly 11% less to SA users in January 2026 than it did a year ago. It had 13 007 gigawatt hours (GWh) available for distribution in SA this January compared with 14 554GWh in January 2025. Source: moneyweb.co.za

ADvTECH has secured 10 hectares in Durban, KwaZulu-Natal, to develop a new university mega-campus for up to 10,500 students, expanding its higher education footprint. ADvTECH, Africa's leading private education provider, recently announced plans to develop this new university mega-campus. Construction is expected to commence in 2027, with phase one scheduled to open in 2029. The initial build will accommodate around 8,000 students and include a purpose-built 500-bed student residence. Source: dailyinvestor.com

Global update

President Donald Trump's suggestion that the US would insure and protect oil tankers and other vessels passing through the Strait of Hormuz may potentially bring Iran's anti—ship missiles into play, adding a new dimension to a conflict largely defined by air power. Source: moneyweb.co.za

Asian carriers like Cathay Pacific Airways and Singapore Airlines are among the best-positioned airlines to weather the war in the Middle East as travelers scramble for flights — and pay huge premiums — to escape the conflict. Source: moneyweb.co.za