momentum
investments

THE WEEKLY moment

08 Dec 2025	Close price at 05 Dec 2025	Weekly % change	Month to date	Year to date	Last 12 months
FTSE/JSE indices					
All-Share Index	112,479.92	1.4%	1.4%	33.8%	29.5%
All-Share Index Total Return	21,236.65	1.4%	1.4%	38.1%	34.0%
Resources Index	65,079.25	1.8%	1.8%	111.4%	98.6%
Industrials Index	145,019.49	-0.1%	-0.1%	13.5%	11.6%
Financials Index	60,751.45	3.5%	3.5%	16.1%	11.8%
Top 40 Index	104,797.39	1.5%	1.5%	39.0%	33.9%
Shareholder Weighted Index	21,235.70	1.4%	1.4%	33.8%	29.5%
Capped Shareholder Weighted Index	31,413.65	1.5%	1.5%	33.9%	29.7%
SA Listed Property Index	479.95	-2.0%	-2.0%	21.3%	19.7%
SA Volatility Index	15.47	-12.3%	-12.3%	-9.2%	0.7%
Interest-bearing indices					
FTSE/JSE All Bond Index	1,350.32	1.3%	1.3%	22.5%	22.4%
STeFI Composite Index	636.39	0.1%	0.1%	7.0%	7.6%
FTSE/JSE Inflation Linked Index	435.88	3.0%	3.0%	15.7%	16.1%
Interest rates					
Prime rate	10.25%				
Repo rate	6.75%				
JIBAR 3 Month	6.78%	0.00	0.00	-0.97	-1.01
Commodities (in US dollars)					
Gold price	4,198.23	-0.4%	-0.4%	60.0%	59.5%
Platinum price	1,635.00	-2.4%	-2.4%	80.9%	74.5%
Oil price	63.71	2.2%	2.2%	-14.8%	-11.7%
Global indices (in base currency)					
Dow Jones (US)	47,954.99	0.5%	0.5%	12.7%	7.1%
S&P 500 (US)	6,870.40	0.3%	0.3%	16.8%	13.1%
Nasdaq (US)	23,578.13	0.9%	0.9%	22.1%	19.7%
FTSE 100 (UK)	9,681.33	-0.4%	-0.4%	18.5%	16.0%
Hang Seng (Hong Kong)	26,065.50	0.6%	0.6%	29.7%	33.4%
Shanghai	3,902.81	0.4%	0.4%	16.4%	15.8%
Nikkei (Japan)	50,412.35	0.5%	0.5%	26.4%	28.0%
Cac 40 (France)	8,120.05	-0.1%	-0.1%	10.0%	10.8%
Dax (Germany)	24,076.57	0.9%	0.9%	20.9%	18.3%
MSCI Emerging	1,385.48	1.4%	1.4%	28.8%	25.7%
MSCI Developed	4,418.63	0.5%	0.5%	19.2%	14.8%
US Volatility Index	15.41	-5.7%	-5.7%	-11.2%	13.8%
Exchange rates					
Rand/US dollar	16.93	-1.0%	-1.0%	-10.3%	-6.0%
Rand/euro	19.70	-0.7%	-0.7%	0.9%	3.3%
Rand/pound	22.54	-0.3%	-0.3%	-4.2%	-1.9%
Dollar/euro	1.16	0.4%	0.4%	12.4%	10.0%
Inflation indicator					
CPI					3.6%
Group indicator					
Momentum Metropolitan Holdings	36.80	1.4%	1.4%	21.6%	17.8%

*Last available numbers used, as these numbers were not available

Local update

Copper traded not far from its record high of earlier this week as global supply concerns underpinned investor appetite for the metal that's critical to the green transition. Prices dipped after notching an all-time high on Monday, but have rebounded again along with other industrial metals. Gains in recent weeks have been fueled by speculation there could be a looming shortage as traders divert huge volumes of the metal to the US to front-run possible import tariffs. Supply issues have dominated the copper market throughout this year after a series of unplanned mine disruptions from Indonesia to Chile and Democratic Republic of Congo. Chinese smelters and miners are locked in supply talks for 2026 that are proving difficult as miners hold the upper hand in negotiations. Source: moneyweb.co.za

South Africa began an offering of benchmark dollar debt for the first time in a year, joining other African issuers taking advantage of lower borrowing costs. Africa's most industrialised economy is offering 12- and 30-year bonds, according to a person familiar with the matter who declined to be identified. Earlier this month, the National Treasury said in a budget update that it plans to tap global markets for as much as $2.7 billion to meet foreign-currency obligations for the fiscal year through March. Initial price talk for the 12-year tranche is around 6.625%, and about 7.75% for the 30-year maturity, the person said. Those rates compare with 7.1% on the $2 billion of 12-year securities and 7.95% on the $1.5 billion of 30-year notes the country issued last November. Source: moneyweb.co.za

Standard Bank is set to enter a new era in 2026 when it transitions towards its SBG 2028 strategy and targets, the end of which aligns with the retirement of CEO Sim Tshabalala and CFO Arno Daehnke. Source: dailyinvestor.com

Global update

Bitcoin extended a tentative rebound on Wednesday, hitting a two-week high as the wider crypto market seeks a sustained recovery from a weeks-long selloff. Source: moneyweb.co.za

TotalEnergies has come off second best in a court in France over allegations of greenwashing, which some academics now believe opens the way for legal action in South Africa and other African courts. Source: currencynews.co.za