

Privacy Policy

Protection of Personal Information Act (POPIA)

We understand that your personal information is important to you and that you may be apprehensive about disclosing it. Your privacy is just as important to us and we are committed to safeguarding and processing your information in a lawful manner.

We also want to make sure that you understand how and for what purpose we process your information. If for any reason you think that your information is not processed in a correct manner, or that your information is being used for a purpose other than that for what it was originally intended, you can contact our Information Officer.

You can request access to the information we hold about you at any time and if you think that we have outdated information, please request us to update or correct it.

Our Information Officer Contact Details:

Information Officer	Rupert Smith
Contact number	010 020 1350
Email	rupert@summafs.co.za

Our Contact Details:

Company Name	Summa Financial Services (Pty) Ltd
Physical Address	Suite 1, 2 Clamart Road, Richmond, Johannesburg, 2092
Contact number	010 020 1350
Website	www.summafs.co.za

The Organisation is an authorised financial services provider with FSP nr 7883

We render financial services in the following product categories:

- Long-Term Insurance subcategory A
- Short-Term Insurance Personal Lines
- Long-Term Insurance subcategory B1
- Long-term insurance subcategory B2-A
- Long-term insurance subcategory B1-A
- Long-term insurance subcategory B2
- Short-Term Insurance Personal Lines A1
- Structured Deposits
- Participatory interest in a hedge fund
- Long-Term Insurance subcategory C
- Retail Pension Benefits
- Short-Term Insurance Commercial Lines
- Pension Funds Benefits
- Shares
- Money market instruments
- Debentures and securitised debt
- Warrants, certificates and other instruments
- Bonds
- Derivative instruments
- Participatory interests in a collective investment scheme
- Health Service Benefits
- Long-term Deposits
- Short-term Deposits
- Friendly Society Benefits

The source of collection of your personal information

We collect personal information directly from the following data subjects:

- Prospective clients who enquire about our financial services
- Clients who have appointed the representative as their broker
- Policyholders who enter into a policy with an insurer via the Organisation

Personal information is collected directly from you through the completion of our Engagement Initiation application form. These forms are completed either electronically or in hard copy. You may also be requested to provide your personal information during your consultation with a representative.

We may also collect information about you from other sources such as external third parties and from cookies on our website.

Law authorising or requiring collecting of the personal information

As an authorised financial services provider, we are obligated in terms of the following legislation to collect your personal information insofar as it relates to the rendering of the relevant financial services to you:

- Financial Advisory and Intermediaries Services Act 37 of 2002;
- Financial Intelligence Centre Act 38 of 2001;
- Insurance Act 18 of 2017;
- Short-Term Insurance Act 53 of 1998;
- Long-Term Insurance Act 52 of 1998;
- Medical Schemes Act 131 of 1998
- Pensions Funds Act 24 of 1956

Purpose for Processing your Information

We collect, hold, use and disclose your personal information mainly to provide you with access to the services and products that we provide. We will only process your information for a purpose you would reasonably expect, including:

- Complying with the obligations contained in the contract concluded between yourself, ourselves and the product provider
- Providing you with advice, products and services that suit your needs as requested
- To verify your identity and to conduct credit reference searches
- To issue, administer and manage advice products and services on your behalf
- To process insurance claims and investment redemptions
- To notify you of new products or developments that may be appropriate to your needs
- To confirm, verify and update your details
- To comply with any legal and regulatory requirements

Some of your information that we hold may include, your first and last name, email address, a home, postal or other physical address, other contact information, your title, birth date, gender, occupation, qualifications, past employment, residency status, your investments, assets, liabilities, insurance, income, expenditure, family history, medical information and your banking details.

Some of the aforementioned personal information may be mandatory to provide within the context of product providers' underwriting requirements and disclosures.

Failing to provide compulsory information may lead to our organisation's inability to carry out the functions necessary to perform as an authorised financial services provider.

Third parties and your personal information

We may need to share your information to third parties provide advice, reports, analyses, products or services that you have requested. Where we share your information, we will take all precautions to ensure that the third party will treat your information with the same level of protection as required by us.

These third parties may include:

- Your employer (where applicable);
- The Compliance Officer of the organisation (where applicable);
- Analytics and search engine providers assisting in the enhancement of our websites;
- Information Technology specialists assisting us with data storage, security, processing, analytics, etc;
- Auditors of the Organisation;
- Regulatory or governmental authorities such as the Financial Sector Conduct Authority and the Prudential Authority;
- If you have submitted a Letter of Engagement to our Organisation, the Organisation may share your information as part of its statutory and reporting obligations with:

Life Insurance

- BOE Life
- Metropolitan/Momentum
- Discovery Life
- Old Mutual
- Hollard Life
- Professional Provident Society
- Liberty
- Sanlam

Asset Managers

- Allan Gray
- Old Mutual
- Franklin Templeton
- Prudential (SA)
- Investec
- Sanlam
- Marriott Sarasin
- Nedgroup Collective Investments
- Stanlib

Discretionary Fund Managers

- PortfolioMetrix

Linked Investments Service Providers

- Allan Gray
- Investec Management Services
- Glacier
- Momentum

Medical Schemes Administrators

- Discovery Health

Pensions Administrators

- Bidvest Employee Benefits
- Robson Savage

Short Term Insurers and Underwriting Managers

- Hollard
- Firedart Underwriting Managers
- Cammargue U/W Managers
- Fussel & Associates
- Cross Country Insurance Consultants
- Lombard
- Echelon Private Client Insurance
- One Underwriting Managers

The Transfer of your personal information outside of the Republic of South Africa

Your information may be hosted on servers managed by a third-party service provider, which may be located outside of South Africa. The third-party service providers are located in:

- North America
- Europe
- Asia

We confirm that the level of protection afforded to your personal information by that third country or international organisation is equal to the protection afforded by the POPI Act.

Complaints and objections

As a data subject, you have the right to:

- Request that we confirm, free of charge, whether or not we hold personal information about you;
- Request that we provide you with a description of the personal information we hold about you, and to explain why and how it is being processed (please complete Annexure A);
- Request that we consider your objections to the processing of your personal information (please complete Annexure B);
- Lodge a complaint with the Information Regulator (please complete Annexure B).

The Information Regulator

In the event that your personal information has not been processed in accordance with the POPI Act and the principles set out above, you have the right to lodge a complaint with the Information Regulator.

For further information regarding the complaints process, please visit the website of the Information Regulator, as indicated below.

Information Regulator Contact Details:

The Information Regulator	Adv Pansy Tlakula
Physical Address	JD House, 27 Stiemens Street, Braamfontein, Johannesburg, 2001
Email	complaints.IR@justice.gov.za
Website	https://info regulator.org.za/contact-us/