July is National Savings Month

In an effort to motivate South Africans to concentrate on non-traditional savings strategies, the South African Savings Institute (SASI) designates July as National Savings Month. Saving is defined as income not spent, or deferred consumption.

Secrets to saving

Start saving as young as possible (It's never too late to start!)

Save before you pay anything else

Sign a debit order for a fixed monthly savings amount

Re-invest your pension fund after resignation (Do not let it pay out early)

Encourage your children to save